

mySTART[®] for juniors

mySTART[®] is your personal savings plan that lets you control your investments so you can invest in a way that suits you. Visit www.craigsip.com for more information on mySTART[®].

Why now is a good time for children to join mySTART[®]

Craigs Investment Partners will waive the annual \$30 administration fee, for all children or grandchildren of clients who join between now and 30 April 2012. This will apply to children until they reach the age of 18 years.

Why do minors need to have an IRD Number?

In order for Craigs Investment Partners to open a mySTART[®] account your children or grandchildren will need to have an IRD number, confirming they are a New Zealand tax resident.

In addition, any investment income earned by your children or grandchildren with their own IRD number, should be taxed at the lowest available tax rate. If they do not have an IRD number, then we are obliged to default them to the highest tax rate.



The Government's Mixed Ownership Model

The Government has confirmed the next steps in its Mixed Ownership Model (MOM) programme to offer New Zealanders minority shareholdings in four state owned energy companies and Air New Zealand.

We will provide clients access to participate in the MOM programme via our mySTART[®] service. This offers the benefits of full administration, assets are held in custody and dividends are reinvested; see full benefits of mySTART[®] outlined below.

| mySTART [®] feature | Benefit to you |
|---|---|
| Self-selected Portfolio investment option | You have the control and flexibility to select your investments from our list of nominated Australasian and Global securities. |
| Defined Portfolio investment option | You can choose from our range of risk-based Investment Options which correspond to our Defined Portfolios Unit Trusts ¹ that best suit your needs and risk profile, and leave the management of your mySTART [®] portfolio to Craigs Investment Partners Investment Management Limited. |
| Delivers competitive performance | mySTART [®] is designed to maximise your returns while minimising your costs, providing you with cost-effective access to global investment options. All dividends received and interest earned from your portfolio are automatically reinvested to increase the overall value of your portfolio. |
| Flexible investments | You determine how much to invest and how often – options include regular investments, lump sums or a combination of both. |
| Access to your funds | Your mySTART [®] funds are always available for you to use. |
| Investment advice | Your Craigs Investment Partners Adviser is available to help you tailor your mySTART [®] portfolio to suit your risk profile. |
| Proven investment philosophy and performance | The key tenets of our investment philosophy are: Minimisation of costs, Focus on quality, Compounding returns, Buy and monitor approach. This ensures a balanced approach is applied to any investment portfolio. Craigs Investment Partners Investment Management Limited, backed by our research team, actively monitors the composition of the Defined Portfolios Unit Trusts ¹ with an aim of achieving above-average risk adjusted returns. |
| Full portfolio administration | mySTART [®] provides freedom from the day-to-day administration of your portfolio, saving you time and effort. All your investment correspondence is dealt with, including the collection and automatic re-investment of dividends. Every six months you will receive a portfolio report of your investment. |
| Transparency of investments | You are able to view the securities or funds you are invested in. |

¹Please see our website www.craigsip.com or the Defined Portfolios Investment Statement for further details.