

Scope of Service - Managed Portfolio Service ('MPS')

Our Managed Portfolio Service ('MPS') is a premium full-service portfolio management solution which offers expert advice in planning your investment strategy and provides ongoing active investment advice and complete portfolio administration.

MPS is suitable for investors who value having more time, as well as superior investment advice. It offers a highly personalised approach to growing and sustaining your wealth through an ongoing partnership with your Investment Adviser. Your Investment Adviser works with you to develop an investment strategy to meet your needs and, backed by extensive research and following our disciplined investment advisory process, will recommend the appropriate investments to help you achieve your financial goals.

In summary, MPS encompasses understanding your investment needs, putting in place an Investment Policy Statement (IPS) or Statement of Investment Policies and Objectives (SIPO), portfolio construction, regular reviews, portfolio monitoring and reporting, administrative management and annual taxation summaries. As this is a non-discretionary service, we do not "take control" of your investments, and we only execute recommended transactions on your consent.

Tailored Advice

Your Investment Adviser will discuss with you, your financial situation, financial needs, financial goals, and tolerance for risk. Each additional piece of information your Investment Adviser obtains about your particular circumstances and goals is used in providing you with tailored investment advice that has regard to your circumstances and is designed to meet your financial goals.

Customised Investment Policy Statement ('IPS') or Statement of Investment Policies and Objectives ('SIPO')

Your Investment Adviser will work with you to put in place a personalised IPS or SIPO, which provides the framework and roadmap for how your portfolio will be constructed and managed.

Proactive Portfolio Management

With ongoing proactive service from your Investment Adviser, the structure and performance of your portfolio will be regularly monitored. This personalised and proactive management ensures that you save time and removes the burden of managing your portfolio, while maintaining complete control over your investments.

Performance Reporting

Performance Reporting involves a quarterly or six monthly review of your portfolio that will contain the following:

- Asset allocation
- Purchase price
- Number of units/shares
- Market price per share
- Market valuation of investments
- Actual income received on your investments and estimated future income on your investments
- Performance measures against relative indices
- Activity reports

Complete Administration

MPS provides freedom from the day-to-day administration of your investments, with your portfolio being administered by a custodian (Custodial Services Limited). This means that all paperwork for your portfolio, including corporate actions and tax reporting, is managed by the custodian to save you time and hassle.

Premium Access

As a MPS client you will also gain premium access to all Craigs Investment Partners research and priority access to any new issues that come to market.

Cash Management Accounts

MPS automatically includes our Craigs Investment Partners Cash Management Accounts. Craigs Investment Partners Cash Management Accounts facilitate smooth settlement of multi-currency transactions while delivering competitive returns and flexible investing for your cash funds held in New Zealand dollars and major foreign currencies. Your Cash Management Account is a key component of your investment portfolio.

The benefits of our Cash Management Accounts are:

- Competitive interest rates for on-call deposits with monthly compounding interest
- Hold cash in NZD, AUD, GBP, USD, EUR, HKD, CAD currencies
- Ability to settle your equity transactions and receive dividends and distributions from investments, saving you time and administrative burden.
- No entry, exit or transaction fees*

Principal Benefits

The benefits of MPS are that it is a personalised service tailored to meet your financial goals having regard to your financial position. The service is ongoing so your Investment Adviser actively monitors your investment portfolio in order to achieve your investment goals. Your Investment Adviser is always available to discuss your investments and any concerns that you may have.

Principal Risks

If your Investment Adviser does not have all relevant information concerning your financial situation, needs and goals as well as your tolerance for risk then the advice that your Investment Adviser provides may not be suitable to you. The Investment Adviser's analysis of your circumstances is based on the information you provided and any changes to your circumstances may impact on the suitability of that advice. Therefore should your circumstances change, it is important you notify your Investment Adviser of these changes.

The fees associated with this service reflect the ongoing nature of the portfolio monitoring, administration and premium service levels. These fees are deducted from the value of your portfolio and should be taken into consideration when determining which service level is appropriate to you.

*Please visit www.craigsip.com for more information.