

Release

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Deutsche Bank and Craigs Investment Partners appointed by New Zealand Treasury as sole Crown Financial Advisor

Deutsche Bank AG and Craigs Investment Partners today announced their appointment as sole Crown Financial Advisor by New Zealand's Treasury to provide advisory and project management services on the extension of the Mixed Ownership Model of State-owned assets.

The assignment covers Mighty River Power, Meridian Energy, Genesis Energy and Solid Energy and options to reduce the Crown's shareholdings in Air New Zealand, with the Crown retaining a majority stake in all companies.

Deutsche Bank New Zealand CEO Brett Shepherd said, "the combination of Deutsche Bank and Craigs Investment Partners means the Crown has advisors with an unequalled combination of New Zealand capital markets knowledge and global IPO and government advisory experience."

Craigs Investment Partners Managing Director Frank Aldridge said, "we are excited to be involved in designing a program that meets the Crown's objectives, including broadening the participation of New Zealand investors in our capital markets."

The role commences immediately.

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About Craigs Investment Partners

Craigs Investment Partners is one of New Zealand's largest independent investment firms, offering bespoke solutions to both private investors and corporate clients. Craigs provide the complete breadth of private client and investment management services including investment advice and management, securities trading, research, cash management, institutional dealing, investment banking and corporate finance.

About Deutsche Bank

Deutsche Bank is a leading global investment bank with a strong private clients franchise. A leader in Germany and Europe, the bank is continuously growing in North America, Asia and key emerging markets. With more than 100,000 employees in 74 countries, Deutsche Bank offers unparalleled financial services throughout the world. The bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.

Deutsche Bank AG and Craigs Investment Partners Limited have a strategic alliance, whereby Deutsche Bank Group holds a 49.9% equity interest in Craigs Investment Partners.

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